

## FORBEARANCE REQUEST FORM

Forbearance is a temporary postponement of your monthly payment during a period of financial hardship. During forbearance you will be responsible for the interest accruing on your loans. Unpaid interest will be capitalized (added to your loan principal balance) either quarterly or at the end of the forbearance period. Since capitalizing interest increases your principal balance, you will pay interest on capitalized interest. This may significantly increase the amount you will pay on your loans and may result in a higher payment amount after the forbearance period has ended. **It is strongly recommended you pay the accrued interest during a forbearance period.**

**If you are past due on your monthly payments, please return this form to us immediately.** Collection calls and delinquency letters must continue until this form is received and the forbearance approved. Approval of this forbearance request is not automatic and will be granted at our discretion.

### BORROWER INFORMATION

Name			Account #	
Street Address			Daytime Phone # (     )	Evening Phone # (     )
City	State	ZIP	E-mail Address	

### REFERENCE INFORMATION

### EMPLOYMENT INFORMATION

Name (Relative - not living with you, not previously provided)			Employer Name		
Street Address			Street Address		
City	State	ZIP	City	State	ZIP
Daytime Phone # (     )	Relationship		Office Phone # (     )		

### FORBEARANCE REQUEST & AGREEMENT

I request forbearance to cover any amount past due. I also request to postpone payments for an additional ____ month(s).
Describe the <u>cause</u> of your temporary financial hardship. <b>(Required. Use additional pages if necessary.)</b>
Describe the steps you are taking to <u>resolve</u> the circumstances described above. <b>(Required. Use additional pages if necessary.)</b>
I certify that I am willing to repay my educational loans; however, I am temporarily unable to make payments at this time due to a financial hardship. I understand any outstanding interest will be capitalized as stated above; therefore, my repayment terms may be affected. I agree to the terms of this forbearance and agree to repay my loans upon the expiration of this forbearance and in accordance with the terms of my promissory note(s).
Signature: _____ Date: _____

**FAX TO:** (801) 366-8430 **OR MAIL TO:** UHEAA, PO BOX 145110, SALT LAKE CITY UT 84114-5110